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RESOL HOLDINGS Co., Ltd.

Consolidated Financial Results for
the Fiscal Year Ended March 31, 2025

Supplementary Material

リソルホールディングス株式会社



The business activities of the RESOL Group.

Hotel Operations Business	This business runs 20 tourist hotels under the brand of RESOL HOTELS across the country. Under the concept of Hotel with a Story, they target women, tourists and vacationers staying for medium and long periods of time.
Golf Operations Business	This business runs 18 golf courses all over the country in manners tailored to customer needs and the characteristics of individual courses. We also operate the Fairway Front Villa business.
RESOL NO MORI Business	This business operates with a focus on relaxation, health, sports and outdoor activities at the experience-oriented Sport & Do Resort RESOL NO MORI, which is the Group's landmark facility.
Welfare Business	This business supports corporate clients in Kenko-keiei through the Life Support Club, a comprehensive welfare service at the heart of our Group's synergy.
Renewable Energy Business	This business develops solar power generation facilities on land, buildings and other structures in golf courses to expand both power sales and local energy production for local consumption. We thus operate as an environmentally friendly corporate group.
Investment Recovery Business	This business provides solutions for making optimal use of facilities on the basis of our unique expertise. They include renovating operated facilities to increase their value, carrying out resort-oriented renovation by constructing villas in golf courses and converting golf courses into renewable energy facilities.

Summary for the Fiscal Year Ended March 31, 2025

[Executive Summary]

Financial Results Summary

Sales: 28.4 billion yen
99% of the announced full-year forecast of 28.5 billion yen

Ordinary profit: 2.57 billion yen
103% of the announced full-year forecast of 2.5 billion yen

Net Profit: 1.95 billion yen
103% of the announced full-year forecast of 1.9 billion yen

Profit exceeded the upwardly revised forecast, with a year-end dividend of 100 yen (an increase of 10 yen from the revised forecast and 20 yen from the previous fiscal year)
Profit from the operations business significantly increased compared to the previous fiscal year, offsetting the decline in profit from the investment recovery business, resulting in both sales and profit increases

(Year-on-year comparison: Net sales up 10%, Ordinary profit up 32%, Net profit up 38%)

(The investment recovery business, which contrasts with the strong operations business, is in the period of considering purchases in preparation for property sales)

Overview of Major Segments

Hotel operations business

Captured strong inbound demand and significantly exceeded the plan

Business profit (year-on-year)
increased by 1.2 billion yen

Golf operations business

Despite a full-year operation of the IRUMA COUNTRY CLUB, acquired in the previous year, affected by the summer heat wave, typhoons, and unfavorable weather in February and March

Business profit (year-on-year)
decreased by 120 million yen

Main Initiatives in the Fiscal Year

- Opened a pet villa “Dear Wan Spa Garden” in “RESOL NO MORI” on October 7, 2024
- Preparation for new Fairway Front Villa project, scheduled to open in 2026 at “DAI-ATAMI KOKUSAI GOLF CLUB”
- Strengthening the branding of “RESOL HOTELS” for accelerating transition to “tourist hotels”
- Started operation of solar carports at “IRUMA COUNTRY CLUB” in March 2025

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025

(Unit: 100 million yen)

	Fiscal Year Ended March 31, 2024	Fiscal Year Ended March 31, 2025	Year-on-year comparison	Forecast of consolidated financial results for the Fiscal Year Ended March 31, 2026
Net sales	257.2	284.0	26.8	300.0
Operating profit	21.2	26.8	5.6	30.0
Ordinary profit	19.5	25.7	6.2	28.0
Profit attributable to owners of parent	14.1	19.5	5.4	20.5

Direction of the RESOL Group

Improve profitability by creating new value

- Step up efforts to capture inbound tourist demand (hotel, golf)
- Respond to the rise in age of people enjoying golf
- Create new value through luxury villas (golf, pet, resort)
- Capitalize on our original strengths to seek a transformation of the business model in the welfare sector

Priority Initiatives	Hotel	•Branding as tourist hotels	Strengthen branding by transitioning to “tourist hotels”, focusing on concierge, eatwell breakfast and relaxation as strengths
		•Promote rental resort villa business (RESOL STAY)	Propose a luxury style of villa stay different from hotels Expand high-end urban brands
		•Promote pet villa business (RESOL NO MORI)	Promote “Dear Wan Spa Garden” business, offering villas with private hot springs and dog runs for staying with dogs
	Golf	•Respond to the rise in age of people enjoying golf	Improve course quality, add and expand teeing areas Promote quality improvement of clubhouse, meals, and customer service
		•Capture inbound golfers	Enhance Golf & Stay plan, strengthen ties with travel agencies Assign hotel manager to golf course with lodging facilities
		•Promote Fairway Front Villa business	Expand Villas with an excellent view adjacent to golf courses Preparing to open a new villa at DAI-ATAMI KOKUSAI GOLF CLUB, with other villas under consideration for group facilities
	Welfare	•Appeal for settlement-based business model	Differentiate from competitors with the industry's first highly transparent “subsidy settlement system” Further expand brand recognition by airing TV commercials, etc.
		•Expand service menu (industry's top level)	Promote business on the strength of the number of menu items, which has become the industry's top level through the introduction of a cross-search system and partnerships with major travel agencies
		•Strengthen sales of usage-based plans	Strengthen proposals that meet the needs of health insurance associations and unions with usage-based plans