

あなたのオフを、もっとスマイルに。



RESOL HOLDINGS Co., Ltd.

Consolidated Financial Results for
the Six Months Ended September 30, 2025

Supplementary Material



Summary for FY2025 First Half [Executive Summary]

Financial Results Summary

◆ Progress toward the announced forecast is **progressing steadily**, with **both sales and profit increasing year-on-year**

Sales

15.12 billion yen

50% of the announced full-year forecast of 30 billion yen
9% increase year-on-year ↗

Ordinary profit

1.4 billion yen

50% of the announced full-year forecast of 2.8 billion yen
23% increase year-on-year ↗

Net Profit

1.34 billion yen

66% of the announced full-year forecast of 2.05 billion yen
29% increase year-on-year ↗

Overview of Major Segments

Hotel operations business

Inbound demand remained strong, performance significantly exceeded the plan
Operating profit **increased by 350 million yen** year-on-year ↗

Golf operations business

Despite higher visitors and spending per customer, operating profit was flat due to increased course management costs

Main Initiatives

Hotel operations

- Promoting branding as “tourist hotels”
- Promoting concierge services provided by service coordinators

Golf operations

- Strengthening efforts to attract inbound golfers, implementing summer customer attraction measures using air-conditioned carts
- Preparation for new Fairway Front Villa projects, “DAI-ATAMI KOKUSAI GC” and “SETOUCHI GR 2nd”
- Strengthening efforts to attract inbound stay-and-play golfers through airport transfers and to boost golf membership sales
- Expanding dog villa services and enhancing customer attraction, strengthening in-facility event planning

RESOL NO MORI

Consolidated Financial Results for the Six Months Ended September 30, 2025

(Unit: 100 million yen)

	Six months ended September 30, 2024	Six months Ended September 30, 2025	Year-on-year comparison	Forecast of consolidated financial results for the Fiscal Year Ended March 31, 2026
Net sales	139.2	151.2	12.0	300.0
Operating profit	12.0	14.9	2.9	30.0
Ordinary profit	11.4	14.0	2.6	28.0
Profit attributable to owners of parent	10.4	13.4	3.0	20.5

Direction of the RESOL Group

- Business expansion by creating new value and strengthening the Resol brand
- Further acquisition of inbound demand (hotel and golf)
- Broad business development in wellbeing domain

Priority Initiatives

Accommodation

- Establishing the brand as tourist hotels (focusing on service coordinators, breakfast, and relaxation)
- Expansion of newly operated facilities (including operator changes for pre-owned properties)
- Launching a high-end brand series under RESOL STAY (GRAND SUITE VILLA)
- Enhancement of “Dog Villa” for RESOL NO MORI (upgrading facilities and expanding services)

Golf

- Enhancement of golf course quality (course conditions and various services)
- Introduction of air-conditioned carts (stable summer customer attraction)
- Strengthening of GOLF&STAY (villas, hotels, rental cottages, and partner facilities)
- Expansion of Fairway Front Villa (including “DAI-ATAMI KOKUSAI GC” and “SETOUCHI GR 2nd”)
- Expansion of newly operated facilities and starting of overseas business development (starting with partnerships with overseas golf courses)

Wellbeing

- Development of programs to address human capital management and diverse work styles
- Building business models to create new market value and secure long-term stable revenue